भारत सरकार
वाणिज्य एवं उद्योग मंत्रालय ,वाणिज्य विभाग
विकास आयुक्त का कार्यालय
नौएडा विशेष आर्थिक क्षेत्र
नौएडा दादरी रोड ,फेज-2, नोएडा-201305
टेलीफोन:0120-2567268/69/70
ईमेल: dc@nsez.gov.in, वेबसाइट: www.nsez.gov.in

Government of India
Ministry of Commerce and Industry,
Department of Commerce
Office of the Development Commissioner
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F.No. 12/01/2019-Proj/ 6682
23/7/2026

Dated: 23/07/2026

सेवा मे,

1. मुख्य कार्यपालक अधिकारी, न्यू ओखला औधोगिक विकास प्राधिकरण, मुख्य प्रशासनिक भवन, सेक्टर - 6, नौएडा।
2. अतिरिक्त महानिदेशक विदेश व्यापार, वाणिज्य एवं उधोग मंत्रालय, 'ए' विंग, इंद्रप्रस्थ भवन, आई पी एस्टेट, नई दिल्ली।
3. प्रधान आयकर आयुक्त, आयकर भवन, प्लाट सं.- ए-2डी, सेक्टर 24, नौएडा ।
4. आयुक्त, सीमा शुल्क, नोएडा सीमा शुल्क आयुक्तालय, इनलैंड कंटेनर डिपो, तिलपता, दादरी, गौतम बुद्ध नगर, उत्तर प्रदेश - 201306.
5. निदेशक, वाणिज्य विभाग, वाणिज्य एवं उधोग मंत्रालय, भारत सरकार, उधोग भवन, नई दिल्ली -110001
6. उप सचिव (आई एफ-1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग,वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
7. महाप्रबंधक, जिला उधोग केंद्र, कलेक्ट्रेट के पास, सूरजपुर, ग्रेटर नौएडा ।

विषय: दिनांक 21/07/2026 को पूर्वाह्न 11:00 बजे आयोजित होने वाली नौएडा विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक - एतद संबंधी ।

महोदय,

मुझे उपरोक्त विषय का सन्दर्भ लेने और श्री गोपाल मीणा, विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में **दिनांक** 21/07/2026 **को पूर्वाह्न** 11:00 बजे आयोजित नौएडा विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत अग्रेषित करने का निर्देश हुआ हैं।

भवदीय,

संलग्नक: उपरोक्त

Ami Eqbal
(आमिर इकबाल)
सहायक विकास आयुक्त

प्रतिलिपि:

1. विशेष कार्याधिकारी - विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र|
2. वैयक्तिक सहायक - संयुक्त विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र|
3. विनिर्दिष्ट अधिकारी, नौएडा विशेष आर्थिक क्षेत्र|
4. सचिव, नौएडा विशेष आर्थिक क्षेत्र प्राधिकरण|

5. कार्यपालक अभियंता, उत्तर प्रदेश पॉवर कारपोरेशन लिमिटेड, इ.यु.डी.डी.-II, सेक्टर - 18, नौएडा।
6. उप आयुक्त, व्यापर कर, खण्ड-14, सेक्टर -18, नौएडा।
7. क्षेत्रीय अधिकारी, उत्तर प्रदेश प्रदुषण नियंत्रण बोर्ड, इ-12/1, सेक्टर -1, नौएडा।

Ami Eqbal

सहायक विकास आयुक्त

NOIDA SPECIAL ECONOMIC ZONE

Minutes of meeting of the Approval Committee of Noida SEZ held under the Chairmanship of Shri Gopal Meena, IAS, Development Commissioner (DC), Noida SEZ at 11:00 AM on 21/07/2026 through hybrid mode.

A. The following members of the Approval Committee were present during the meeting:-

(1) Shri Paras Mani Tripathi, Jt. Development Commissioner, NSEZ (Nominee of Deptt. of Commerce in terms of letter dated 23/09/2008).

(2) Smt. Aashima Chawla, Dy. DGFT, CLA, New Delhi (Nominee of Zonal Joint Director General of Foreign Trade, Delhi)

(3) Shri Ashwani Sharma, Asstt. Commissioner, Customs, Noida Commissionerate (Nominee of the Commissioner of Customs, Noida Customs Commissionerate, Gautam Budh Nagar)

(4) Smt. Alka Mishra, Income Tax Officer, Income Tax Deptt., Noida (Nominee of the Principal Commissioner of Income Tax, Noida.

(5) Shri Vinay Kumar, Manager, Noida Authority ((Nominee of the Chief Executive Officer, New Okhla Industrial Development Authority).

Special invitee:- Shri Ravikesh Tripathy, Specified Officer, NSEZ.

B. Besides, during the meeting S/Shri (i) Sh. Gya Prasad, Dy. Development Commissioner, (ii) Sh. Amir Eqbal, ADC. (iii) Shri Rajnish Kumar, Superintendent (Customs), (iv) Shri Vinay Kumar Singh, Preventive Officer and (iv) Sh. Bharat Bhushan, Assistant, Project Section were also present to assist the Approval Committee. It was informed that the stipulated quorum for holding the meeting was available and meeting could proceed.

C. At the outset, the Chairman welcomed the participants. After a brief introduction, the agenda was taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the units, following decisions were unanimously taken:-

D. **New initiatives / reforms in view of good governance for Viksit Bharat 2047**:-

i. Calendar for conducting the Approval Committee meeting has been issued.

ii. Details of vacant plots / SDFs shall be displayed at NSEZ Website with complete description, condition & photos and applicant has to secure space through e-Auction.

iii. Vacant plots / SDFs shall be auctioned through nominated agency, MSTC/CPP and list of vacant SDFs is attached as **Annexure-I.**

iv. Applicant may contact Shri Pramod Kumar, OSD (Telephone No. 0120-2562315, Email ID: ea@nsez.gov.in) & Shri Arun Singh Parihar, Steno-II (Telephone No.

0120-25672681 Ext.: 14 & Email ID: steno4@nsez.gov.in), for information regarding availability of plots / SDFs in NSEZ.

v. Estate Management section shall ensure the visit of applicant at vacant plots / SDFs.

vi. After identification/ selection of vacant plot / SDF by applicant & scrutiny it through e-Auction, Estate Management section shall issue provisional offer allotment of space to the applicant.

vii. In case of non-cooperation from Estate Management section, the applicant may contact Shri Paras Mani Tripathi, Joint Development Commissioner (Telephone No. 0120-2567274 & Email ID: jdc@nsez.gov.in).

viii. The scheduled date of next meeting of Approval Committee is 11/08/2026.

ix. Only those proposals which are received before five working days of the next scheduled date of the Approval Committee, shall be placed before the Approval Committee.

x. Whatever documents/ITR etc. are submitted online or details filled in online form by the applicant will be considered evidence as per IT Act, 2000.

E. The following references were taken into the account by the Approval Committee while considering the proposals:-

i. Minutes of the meeting held on 07/07/2026 in the matter of manufacturing & trading activity under single LOA.

ii. SEZ Rules, 2006, SEZ Act, 2005 and Instructions issued by Department of Commerce.

F. Status of agenda discussed & decisions of the Approval Committee:-

Sr. No.	Subject	No. of proposals	Proposals approved	Proposal deferred	Proposal rejected
1.	Proposals for setting up of new unit in NSEZ	4	0	1	3
2.	Proposals for inclusion of additional authorized operation (Broad-banding) in LOA.	2	1	1	0
3.	Request for grant of permission for DTA sale of warehousing goods	1	1	0	0
4.	Monitoring of performance of the unit and renewal of LOA	2	0	1	1
5.	Personal Hearing in respect of SCNs	1	1	-	-
6.	Miscellaneous matters	1	-	-	-
	Total:	11	3	2	1

"कर्म ही पूजा है, परिश्रम ही सफलता की कुंजी है।"

G. Item wise decisions on proposals included in agenda:

(1) Ratification of Minutes of last meeting of the Approval Committee held on 07/07/2026.

It was informed to the Approval Committee that there were neither any references nor objections against the decisions of the Approval Committee held on 07/07/2026. Hence, the Approval Committee 07/07/2026 were unanimously ratified by the Approval Committee.

Status of LOAs/Letters- Distribution of LOA, NSDL upload

S.No.	Subject	Proposals approved	LOA issued	NSDL upload
1.	Proposals for setting up of new unit in NSEZ	2*	0	0
2.	Proposals for inclusion of additional authorized operation (Broad-banding) in LOA.	2	1	1
3.	Personal Hearing in respect of SCNs	2	1	NA
-	Total:	7	2	1

**in-principal approval, subject to submission of documents, which are awaited.*

2 (i). M/s.Sakshi Exim Ventures Private Limited - Proposal for setting up of new unit.

M/s. Sakshi Exim Ventures Private Limited has submitted application for setting up of unit in NSEZ for 'Manufacturing of *(i) Handcrafted Plain Silver Jewellery (71131141) (1800 Kgs/annum); (ii) Silver Articles Utensils (71131149) (3000 Kgs / annum; (iii) Plain Gold jewellery Handcrafted and Machine-made (71131911) (6000 Kgs/annum); (iv) Handcrafted Gold jewellery studded with diamonds (71131913) (50 Kgs/annum); (iv) Handcrafted Plain Gold Jewellery studded with precious & semi-precious stones (71131915) (1200 Kgs/annum).* The applicant has proposed cumulative export of Rs. 5803330.00 lakhs & NFE of Rs. 220100.00 lakhs during first block of five years. They have proposed investment of Rs.20.00 lakhs on indigenous capital goods. Unit has also proposed requirement of imported raw materials of Rs. 5583230.00 lakhs & indigenous raw materials of Rs.115.00 lakhs. Projected employment generation is 53 Nos. Requirement of built-up area has been shown as 250 Sqmt.

"लक्ष्य को पाना है, तो हर दिन नया कदम उठाना है।"

2. Following discrepancies have been observed in the proposal:-

i. Provisional offer for allotment of space in NSEZ is required to be submitted in terms of Rule 18(2) of SEZ Rules, 2006. As per decision taken by the Approval Committee in its meeting held on 23/07/2026, vacant plots / SDFs shall be auctioned through nominated agency, MSTC/CPP. The applicant needs to participate in e-auction of Plots / SDF in NSEZ.

ii. 8 digit ITC HS Codes of proposed raw materials not given.

iii. The source of funding of the project has been mentioned as 'Own fund'. It is not clear as to whether the proposed funding will be from Company's capital or its Director's fund. Hence, cost of the project & means of finance needs to be elaborated.

iv. The projected exports of ₹58,033.30 crore over a period of five years from a manufacturing facility having only 250 Sqmt. of built-up area and 53 employees appear disproportionately high. Prima facie, the projected exports do not appear commensurate with the proposed area requirement and employment projections.

v. List of indigenous input services of Rs.25 lakhs giving description as per default list of 67 services, required to be submitted.

3. Shri Sanjay Gupta, Director of M/s. Sakshi Exim Ventures Private Limited appeared before the Approval Committee and explained the proposal. He informed that they have an existing unit namely M/s. Kishan Lal Jewels Pvt. Ltd. at Plot No. 164, NSEZ with one of the directors (Mr. Rajiv Gupta) being common in both the firms. He further informed that initially they wish to establish a new unit over a built-up area of 250 Sqmt. in a SDF Block in NSEZ.

4. The Committee noted that the applicant company has either not undertaken any significant business operations or has generated only modest revenue during the last three financial years. The company's turnover has remained below ₹50 lakh in each of the last three financial years, while its profitability has been negligible, with a marginal profit of ₹1.19 lakh in FY 2023-24 and only ₹18,432 in FY 2024-25. Such financial performance does not demonstrate the operational capability, financial strength, or business track record necessary to support the scale of the proposed project.

5. The Committee further observed that the applicant has projected exports amounting to ₹ **58,033.30 Crore** over a period of five years. However, the proposed manufacturing facility comprises only **250 Sqmt. of built-up area** with an employment generation of merely **53 persons**. The Committee was of the view that the projected exports are extraordinarily high and are **prima facie not commensurate with the proposed manufacturing area, production capacity, or manpower deployment**. The Committee found the export projections to be unrealistic and devoid of a credible basis.

6. The Committee discussed the agenda in detail and after due deliberations, the Committee concluded that the proposal lacks financial credibility and that the export projections are highly inflated and not supported by the applicant's existing financial position, proposed manufacturing infrastructure, built-up area, employment generation, or operational capacity. Accordingly, the Committee **rejected** the proposal.

2 (ii). M/s. Empathy Digital Media Private Limited - Proposal for setting up of new unit.

M/s. Empathy Digital Media Private Limited has submitted application for setting up of unit in NSEZ for '**Trading** of **goods under Chapter 44 & 94.** The applicant has submitted a list of 281 Nos. goods / HS Codes proposed for trading. The applicant has proposed cumulative export of Rs. 319.39 lakhs & NFE of Rs. 63.88 lakhs during first block of five years. They have proposed investment of Rs.54.00 lakhs toward imported capital goods and Rs.30.00 lakhs toward indigenous capital goods. Projected employment generation is 17 Nos. Requirement of built-up area has been shown as 672 Sqmt.

2. Following discrepancies have been observed in the proposal:-

i. Provisional offer for allotment of space in NSEZ is required to be submitted in terms of Rule 18(2) of SEZ Rules, 2006. As per decision taken by the Approval Committee in its meeting held on 23/07/2026, vacant plots / SDFs shall be auctioned through nominated agency, MSTC/CPP. The applicant needs to participate in e-auction of Plots / SDF in NSEZ.

ii. In project report, total investment has been shown as Rs.204.00 lakhs. Source of funds has been mentioned as Rs. 80 Lakhs from own funds and Rs. 124 Lakhs from Bank Loan. However, on going through the ITRs of promoters/balance sheet of company, the same does not look feasible. Hence, the applicant needs to elaborate source of funding duly supported with documentary proof.

iii. In project report the applicant has mentioned that to begin with the company import the few furniture articles as trading items and sell them to Indian Market. Gradually will replace the trading items to be manufacture in India and to be sold in Indian as well as overseas market. However, as per Explanation mentioned in Rule 76 that *'The expression 'Trading', for the purposes of the second schedule of the Act, shall means import for the purposes of re-export'.* Hence, no DTA sale of Trading goods shall be allowed.

iv. Goods / HS codes proposed for trading has been examined with DGFT's Import / Export Policy and it has been observed that HS Code 44011190, 44011210, 44013100, 44013900 are 'Prohibited' for export.

"हर छोटा बदलाव बड़ी कामयाबी का हिस्सा होता है"

3. Shri Gurmeet Singh, authorized representative of M/s. Empathy Digital Media Private Limited appeared before the Approval Committee and explained the proposal. He informed that they will import the proposed goods from Europe for trading.

4. The Approval Committee noted that the applicant company has already been granted LOA dated 29.01.2026 for the manufacture of similar products i.e. *'(i) Kitchen Furniture (ITC HS 94034000); (ii) Bedroom Furniture (ITC HS 94035000); (iii) Living Room Furniture (ITC HS 94036000); (iv) Outdoor Furniture (ITC HS 94036000)'.* The said unit has been allotted SDF No. G-14, NSEZ for implementation of the project. However, unit has not yet commenced production.

5. During the deliberations, the Committee examined the project report submitted by the applicant and observed that the company has proposed to initially import certain furniture articles as trading goods and sell them in the Indian market. It was further indicated that, at a later stage, the imported trading items would gradually be replaced with furniture manufactured in India for sale in both the domestic and overseas markets. The Committee observed that the aforesaid proposal is not in conformity with the provisions governing trading activities in SEZs. It noted that the Explanation to Rule 76 of the SEZ Rules, 2006 provides that ***"the expression 'Trading', for the purposes of the Second Schedule to the Act, shall mean import for the purposes of re-export."*** Accordingly, trading by an SEZ unit is restricted to import for the purpose of re-export, and sale of imported trading goods into the Domestic Tariff Area (DTA) is not permissible under the SEZ framework. The proposed business model, which envisages import of furniture articles for trading and sale in the Indian market, is inconsistent with the provisions of the SEZ Act, 2005 and the SEZ Rules, 2006.

6. In addition, the Committee was of the view that, before seeking approval for any revised business model or additional proposal, the applicant should first implement the existing approved manufacturing project and commence production in accordance with the terms and conditions of the LOA.

7. After detailed deliberations, the Approval Committee observed that the proposed trading model is not permissible under the provisions of the SEZ Act, 2005 and the SEZ Rules, 2006, particularly in view of the Explanation to Rule 76 and also noted the non-implementation of the already approved manufacturing unit. Accordingly, the Approval Committee **rejected** the proposal and directed the unit to first implement the existing approved project and commence manufacturing operations in terms of LOA No. 10/04/2025-Proj/754 dated 29.01.2026, and thereafter approach the Committee, if required, with any proposal that is fully compliant with the provisions of the SEZ Act and Rules.

"इतिहास लिखने के लिए कलम नही, हौसलो की जरूरत होती है"

2 (iii). M/s. Global Soft Technologies - Proposal for setting up of new unit.

M/s. Global Soft Technologies (a Proprietorship firm) has submitted application for setting up of unit in NSEZ to undertake service activity namely '(i) Software Licenses (CPC-478); & (ii) Software Licenses (CPC-8313). The applicant has proposed cumulative export of Rs. 6328.00 lakhs & NFE of Rs. 1582.00 lakhs during first block of five years. They have proposed investment of Rs.12.14 lakhs towards indigenous capital goods. Projected employment generation is 10 Nos. Requirement of built-up area has been shown as 200 Sqmt.

2. Following discrepancies have been observed in the proposal:-

i. Online application at https://sezonline-ndml.co.in not received.

ii. Detailed Project Report not submitted.

iii. The activities proposed by the unit is not clear. In Form-F the applicant has mentioned 'Software Licenses', whereas in Bio-data of proprietor, the nature of business has been mentioned as 'Software licensing support and consulting'. The applicant needs to mentioned clear-cut activities which are proposed to be undertaken in SEZ Unit.

iv. The applicant has mentioned two CPC Codes 478 & 8313 for same activity i.e. 'Software Licenses'. On examination, it has been found that CPC 478 does not exist and CPC 8313 is for 'Information technology (IT) consulting and support services'. Hence, correct CPC Code of proposed activities required to be mentioned in Form-F.

v. Activities proposed in the SEZ unit needs to be elaborated with process flow-chart.

vi. The projected financial statements submitted by the applicant include year-wise projections for the cost of "Goods Sold" during next six years, which creates ambiguity regarding the nature of the proposed activities. It is not clear whether the applicant intends to establish a service unit or undertake manufacturing/trading activities.

vii. In projected financial statements the applicant has provided year-wise projections of 'Domestic sale' as well as 'Export sales' for next six years. Whereas, no DTA sale of services in INR shall be permitted in terms of Section 2(z)(iii) of SEZ Act, 2005.

viii. List of indigenous capital goods of Rs.12.14 lakhs required to be submitted.

ix. Details of background of the firm and its proprietor incorporating their experience in the proposed activities, needs to be given.

x. Business tie-up / export orders, if any, required to be submitted.

xi. Undertaking of Form-F has not been signed by the applicant.

xii. Applicant has mentioned 'NA' against points at Para XII of Form-F which needs to be mentioned as 'Yes' or 'No' as the case may be.

xiii. Applicant needs to provide details whether any exemption is being claimed and if yes, under which section and whether Income Tax Deptt. has disallowed exemption at any time.

xiv. Applicant needs to provide details about whether any penalty imposed by the Income Tax Deptt.? If yes, give complete details.

xv. Applicant needs to provide details of transaction with sister concerns raising issue of transfer pricing.

3. Shri Manu Handa, Proprietor of M/s. Global Soft Technologies appeared before the Approval Committee and explained the proposal. He informed that they have received the queries found in proposal and they will submit the same shortly. It was informed to them that they have submitted 'Trial copy' of Form-F, whereas they need to submit the application as SEZ Online system.

4. The Committee discussed the agenda in detail and after due deliberations, **deferred** the proposal and directed the applicant to submit the required documents / information as sought vide this office letter dated 21.07.2026. The matter will be placed in next UAC on receipt of the said documents/information.

2(iv) M/s. VKS Overseas – Proposal for setting up of unit in NSEZ

M/s. VKS Overseas has submitted application for setting up of new unit in NSEZ for 'Trading' of 'Agro products (HS Code 10063020); (ii) Beverages, Spirits and Vinegar (HS Code 22021010); (iii) Apparel and Clothing Accessories (HS Code 61091000); (iv) Other Made-up Textile Articles (HS Code 62034200); (v) Glass products (HS Code 70179010); (vi) Optical, Medical and Precision Instruments (HS Code 90051000)'. The applicant has proposed cumulative export of Rs.2911.71 lakhs & NFE of Rs.1747.03 lakhs during first block of five years. They have proposed investment of Rs.4.51 lakhs on on indigenous capital goods. Unit has also proposed requirement of imported raw materials of Rs.1164.68 lakhs. Projected employment generation is 10 Nos.

2. Following discrepancies have been observed in the proposal:

(i) Provisional offer for allotment of space in NSEZ is required to be submitted in terms of Rule 18(2) of SEZ Rules, 2006. As per decision taken by the Approval Committee in its meeting held on 23/07/2026, vacant plots / SDFs shall be auctioned through nominated agency, MSTC/CPP. The applicant needs to participate in e-auction of Plots / SDF in NSEZ

(ii) The applicant needs to mention specific name of goods proposed for trading. For example, applicant has mentioned 'Agro product' and HS Code has been mentioned as 10063020, which is for 'Basmati Rice'. Similarly, product mentioned as 'Beverages, Spirit and Vinegar' with HS Code 22021010, which is for 'Aerated waters'. Hence, Form-F needs to be rectified indicating specific name of goods proposed for trading.

3. The Approval Committee noted that the applicant had been provided adequate opportunities to present and explain the proposal. The proposal had been considered in the meetings of the Approval Committee held on 29.05.2026 and 07.07.2026. In its meeting held on 07.07.2026, the Committee had specifically directed that the applicant be afforded one final opportunity to appear before the next meeting of the Approval Committee, with a clear intimation that failure to attend would result in the proposal being treated as withdrawn. The said decision was duly communicated to the applicant vide email dated 11.07.2026, requesting the applicant to attend the meeting scheduled on 21.07.2026 and to furnish the documents/information sought by the Committee. Video Conferencing (VC) link was also sent to the applicant vide email dated 20/07/2026. The applicant was also tried to connect telephonically, but he did not pick up the call.

4. The Committee, however, observed that the applicant neither submitted the requisite reply/documents nor appeared before the Approval Committee on 21.07.2026, either physically or through Video Conferencing, despite due notice.

5. The Approval Committee, after due deliberations, concluded that the applicant had failed to substantiate the proposal or demonstrate seriousness in pursuing the application and considering that sufficient opportunities had already been granted, the Approval Committee decided to **reject the proposal**. Further, as the applicant failed to pursue the application despite repeated opportunities and did not comply with the directions of the Committee, it was also decided that the application processing fee deposited by the applicant shall stand forfeited and shall not be refunded.

3 (i). M/s. Gold Craft International – Proposal for inclusion of additional authorized operation (Broad-banding) in LOA.

M/s. Gold Craft International, Plot No. 86, NSEZ has submitted proposal for inclusion of *'Manufacturing of (i) Article of jewellery of gold, studded with diamonds of heading 7102 (Natural Diamond) (71131913); (ii) Articles of jewellery of gold, studded with diamonds of heading 7104 (Synthetic / Lab-grown / CVD diamonds)- (71131914)'*, in their LOA dated 31/05/2002.

2. Unit has also submitted details of existing approved projections for current block of five years (from 14/12/2022 to 13/12/2027), as given below:-

(Rs. in lakhs)

S. No	Particulars (for five years)	Existing approved projections	Revised projections
1.	FOB value of export	28013.32	28571.64
2.	Foreign Exchange outgo	27027.81	27358.11
3.	NFE Earnings (1 – 2)	985.51	1213.53
4.	Imported Capital Goods	0.00	0.00
5.	Indigenous capital goods	20.00	20.00
6.	Imported raw materials	27027.81	27358.11
7.	Indigenous raw materials	8.00	138.00
8.	Imported input services.	0.00	0.00
9.	Indigenous input services	0.00	0.00
10.	Employment	16 Nos.	16 Nos.

3. Shri Manoj Nain, Manager of M/s. Gold Craft International appeared before the Approval Committee and explained the proposal.

4. However, the committee further observed that ITC HS Code **71081300** & **71049010** mentioned in list of raw materials and ITC HS Code **84604090** mentioned in the list of capital goods, **do not exist**.

5. The Committee discussed the agenda in detail and after due deliberations, **approved** the proposal, **subject to submission of revised list of imported & indigenous raw materials/Capital Goods, with correct ITC HS Codes.**

3 (ii). M/s. Maharishi Aayurveda Products Pvt. Ltd.- Proposal for inclusion of additional item of manufacture in LOA.

M/s. Maharishi Aayurveda Products Pvt. Ltd., Plot No. 17-18, 116-117, NSEZ, has submitted proposal for inclusion of '**Manufacturing of Rose Water (HS Code: 33030020)**' in their LOA dated 20/03/1987.

2. Following discrepancies have been observed in the proposal:-

   i. Annual capacity of the proposed additional item of manufacture, required to be submitted.

   ii. List of raw materials with their HS Codes, to be used for manufacture of proposed additional item, required to be submitted.

   iii. As per conditions mentioned in LOA of the unit, no DTA sale of trading goods outside Rule 53(A) of SEZ Rules, 2006, shall be allowed. However, the unit has shown DTA sales of Rs.32.07 lakhs, during FY 2020-21 to 2024-25. Therefore, unit needs to submit details of such DTA sale, as to whether these are related to manufacturing or trading items. Further, variation in figures of DTA sales in APRs vis-à-vis NSDL Data also needs to be clarified by the unit.

   iv. Details of changes in Export / NFE projections, if any, due to inclusion of proposed additional item, required to be submitted.

3. The Committee observed that the applicant neither submitted the requisite reply/documents nor appeared before the Approval Committee on 21.07.2026, either physically or through Video Conferencing, despite due notice. The Committee took a serious view of the non-appearance of any representative of the unit before the UAC.

4. The Approval Committee, after due deliberations, **deferred** the proposal for the next meeting. The Committee directed to obtain the required information from the unit along with justification for non-appearance in the meeting.

4(i) M/s. Aarshi Overseas Private Limited – Proposal for grant permission for DTA sales of specific HS codes.

M/s. Aarshi Overseas Private Limited, Plot. No. 129G/54, NSEZ, has submitted a proposal for grant permission for DTA sales of goods under specific HS codes as per list of 75 Nos. goods / HS Codes submitted by them.

2. Following discrepancies have been observed in the list of HS Codes submitted by the unit of DTA sale:

(i) HS Codes **38140010** & **38140020** (Sl No. 6 & 7) do not exist.

(ii) Under Chapter-84, the unit has been allowed Warehousing of goods under HS Code 8443 & 8479. Hence, goods proposed in list under HS Code 84137099, 84145930, 84213990, 84411090, 84419000 (Sl No. 32 to 36) and HS Code 84614011, 84614022, 84669310, 84733020, 84818090, 84821011, 84828000, 84831099, 84834000 & 84835010 (Sl. No. 46 to 55) are not approved in LOA of the unit.

"अगर सूरज के तरह जलना है तो रोज उगना पड़ेगा।"

3. Shri Raghav Jhunjhunwala, Director appeared before the Approval Committee and explained the proposal.

4. The Committee discussed the agenda in detail and after due deliberations, **approved** the proposal for DTA sale of proposed goods, **except** i) goods prohibited for export (proposed at Sl. No. **6** & **7**) and ii) goods not approved as authorized operations in their LoA (proposed at Sl No. **32** to **36** and **46** to **55**).

5(i) M/s. Heuer International (A Division of G.S.T. Corporation Ltd.) – Unauthorized storage of goods in the premises of M/s. Bhayani Plastics Limited (Plot No. 142A/54), NSEZ.

The proposal in respect of M/s. Heuer International (A Division of G.S.T. Corporation Ltd.), for monitoring of performance of the unit was placed before the Approval Committee in its meeting held on 23/06/2026. The Approval Committee further noted that during the site inspection of the premises of M/s. Bhayani Plastics Limited (Plot No. 142A/54), finished goods pertaining to M/s Heuer International were stored in the premises of M/s. Bhayani Plastics Limited in an unauthorized manner i.e., without any intimation or prior permission. The Committee directed Specified Officer, NSEZ to examine the goods and submit a detailed report including the assessable value of goods before the next Approval Committee meeting. The further action was to be decided in the next Approval Committee meeting based on the assessment of the goods to be furnished by Specified Officer, NSEZ. Till then goods were not to be removed.

2. As per directions of the Approval Committee, *a team of Customs officers visited the premises of M/s Bhayani Plastics Ltd., Plot No. 142A/54, NSEZ, Noida, on 01.07.2026. NSEZ Customs has made a provisional assessment of the value of the goods on the basis of the prevailing market value and the descriptions available on the packaging/cartons at the time of physical verification. The provisional value of the* ***raw materials and finished goods*** *stored at the premises has been assessed at* ***₹3,92,23,745/- (Rupees Three Crore Ninty Two Lakh Twenty Three Thousand Seven Hundred Forty Five only).*** *In addition, approximately* ***8,000 kilograms of mixed plastic scrap*** *was found stored at the premises, the value of which has been assessed at* ***Rs. 48,000/- (Rupees Forty-Eight Thousand only).*** NSEZ Customs further stated that the final valuation of the goods, the same may be valued from a government approved Chartered Engineer to finalize the value.

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3. NSEZ Customs has further submitted *the details of DTA sales amounting to ₹45.46 Lakhs (from FY 2022-23 to 2025-26) It has been informed that as per the BoE/invoices, the* ***goods pertain to waste and scrap/manufactured items/Capital goods/Rejected goods. However, the details regarding the actual payment received against these DTA sales have not been provided by M/s. Heuer International despite necessary communications.***

4. Further, the above assessment of the goods done by the NSEZ Customs has been forwarded vide this office letter dated 15/07/2026 to the unit with **request to intimate their consent with the above assessment of goods done by NSEZ Customs, to this office immediately.** It has been also informed that n case the unit is not agreed with this assessment of goods done by NSEZ Customs, it shall be done by the unit through independent Govt. empaneled Chartered Engineer in the presence of NSEZ Customs. It has been further informed to the unit that, the entire matter along with the assessment of the goods done by the NSEZ Customs, has to be placed before the next Approval Committee meeting scheduled to be held on 21/07/2026. However, reply from the unit is awaited.

5. Shri Manu Grover, Managing Director, Shri Aryan Grover, Director, Shri Manu Kochar, G.M.-Compliance, of M/s. Heuer International appeared before the Approval Committee and explained the matter in detail. The representative of the unit stated that due to some technical issue, there was a delay in the handover the possession of additional Plot No. 129G/13, they had severe shortage of space in their approved premises. They further informed that M/s. Bhayani Plastics Ltd. had given then a written permission for storage of goods in their premises. They also handed over a copy of letter dated 04/03/2026. They requested to consider the matter as exceptional circumstance and not cause as it was a genuine requirement of space, hence they may be granted one time condonation, as there is no revenue loss of the Government. They also requested to release the goods, ideally fully or in phases, under the Customs supervision and verification, so that their export may continue while the proceedings take their course in accordance with law.

6. The Approval Committee observed that **the unit neither sought any permission nor did they apply for additional space while ample built up space is available in SDFs of NSEZ or CWC Warehouse and that by storing finished goods,raw material and packing arterial material at Plot No. 142A/54 without seeking explicit permission** both the units i.e., M/s Heuer International and M/s Bhyani Platics Ltd. have violated the SEZ Act/Rules and the unit's bonding obligations as SEZ units as the movement of goods even from one unit to another within the same zone requires formal documentation, intimation, and approval from the Specified Officer (Customs). M/s Bhyani Plastics was not authorized to hold such goods in their premises without prior permission from DC, NSEZ. **The units bypassed this entire regulatory mechanism** and rather relied on a private consent letter (dated 04/03/2026) from M/s. Bhayani Plastics Ltd. for undertaking such unauthorized storage. Under SEZ law, private agreements between units hold no regulatory weight regarding the storage of bonded goods and that only the Development Commissioner (DC) and Customs can authorize such arrangements. This unauthorised storage is void ab initio and in contravention of SEZ Act/Rules.

7. The Committee after due deliberations decided that the said **goods may be released** after the unit reconciles the value of the said goods with Customs, NSEZ, and a government-approved, Customs-empanelled Chartered Engineer. The committee further authorized the Development Commissioner, NSEZ to issue Show Cause Notice to M/s Heuer International and M/s Bhyani Plastics for violation of the BLUT & LoA terms and conditions, Rule 34, Rule 38 of the SEZ Rules, 2006 read with Section 11(2) of the FT(D&R) Act, 1992 and decide the matter as per rule.

6(i) M/s. Sugandhi Snuff King Pvt. Ltd. – Proposal for monitoring of performance and renewal of LOA

M/s. Sugandhi Snuff King Pvt. Ltd., SDF No. F-07, NSEZ has been granted LOA No. 06/02/2015-Proj/2851 dated 21/03/2016 for *'Manufacturing of (i) Panchatani (21069099); (ii) Gulkand (21069099) (500 kgs/annum); (iii) Kimam (24039990) (2500 kgs/annum); (iv) Bael Powder (33021010); (v) Mouth Freshener (33069000) (500 kgs/annum); (vi) Chewing Tobacco (24039910)'*. The unit has submitted proposal for renewal of LOA for third block of five years i.e. from 30.08.2026 to 29.08.2031. Performance of the unit during last block of five years, are as under :-

(Rs. in lakhs)

Year	Export	Forex Outgo	NFE Earning	DTA Sale of scraps	Pending FE
2021-22	1291.58	0.00	1291.58	3.39	0.00
2022-23	924.26	0.00	924.26	1.09	0.00
2023-24	1138.13	0.00	1138.13	1.93	0.00
2024-25	1307.46	0.00	1307.46	0.00	0.00
Total	**4661.43**	**0.00**	**4661.43**	**6.41**	**0.00**

3. Shri Ravi Kant, Manager of M/s. Sugandhi Snuff King Pvt. Ltd. joined the meeting through Video Conferencing and explained the proposal.

4. The Approval Committee observed that the unit is operating in SDF No. F-07 and vibration & noise of machineries being used by them for manufacturing of *Chewing Tobacco etc.,* along-with the pungent smell puts inconvenience to the other allottees in the said SDF. Further, common area is being used for storage of raw materials which cause bad smell in entire SDF area. The said representative of the unit, agreed to take measures like - installation of duct fan/carbon filtration system, vibration pads/shock-absorbers etc. and acoustic pads for minimizing the inconvenience caused to neighboring units.

5. The Committee further observed that the LOA of the unit is valid up to 29/08/2026, hence **deferred** the proposal on grounds of operational inconveniences cited above. Further, considering the nature of the activities undertaken by the unit, the Committee deliberated on the need to segregate tobacco manufacturing and trading units from other units operating in the Zone. Accordingly, the Committee directed the Estate Division, NSEZ, to examine the feasibility of relocating all tobacco manufacturing/trading units to a separate SDF block, preferably SDF-H or SDF-F, or any other suitable block, so as to house similar units in a dedicated area. The committee directed that the matter may be taken up in next Approval Committee meeting.

6(ii) M/s. Advance Ispat (India) Limited- Monitoring of performance and renewal of LOA.

M/s. Advance Ispat (India) Limited had been granted LOA No. NSEZ/13-24/2003-Proj dated 01/06/2004 for setting up of unit in NSEZ for *'Manufacturing of Scaffolding (73089090) (5000 MT/annum).* The unit had commenced operation w.e.f. 24/11/2006 and LOA was valid upto 27/01/2026. Performance of the unit during last two blocks of five years (as per APRs submitted by unit/ CA Report), are as under:

3rd Block (24.11.2016-23.11.2021):

(Rs. in lakhs)

Year	Exports		Forex Outgo	NFE Earning	DTA Sale	Pending FE
	Physical	Supplies under Rule 53A(a to k)				
2016-17	0.00	0.00	0.00	0.00	0.00	0.00
2017-18	0.00	0.00	0.00	0.00	0.00	0.00
2018-19	0.00	0.00	0.00	0.00	0.00	0.00
2019-20	0.00	0.00	0.00	0.00	0.00	0.00
2020-21	0.00	10.81	0.00	10.81	0.00	0.00
Total	**10.81**		**0.00**	**10.81**	**0.00**	**0.00**

4th Block (24.11.2021 onwards)

(Rs. in lakhs)							
Year	**Exports**		**Forex Outgo**	**NFE Earning**	**DTA Sale**	**Pending FE**
	Physical	**Supplies under Rule 53A(a to k)**				
2021-22	0.00	21.69	0.00	21.69	0.00	0.00
2022-23	0.00	17.74	0.00	17.74	0.00	7.93
2023-24	0.00	0.00	0.00	0.00	0.00	7.93
2024-25	0.00	0.00	0.00	0.00	0.00	7.93
Total	**39.43**		**0.00**	**39.43**	**0.00**	**7.93**

2. It was further informed that the Approval Committee in its meeting held on 28.07.2025 had monitored the performance of the unit and observed that the unit has not been doing any export from the premises. **The Approval Committee, keeping in view of the export orders in hand and after due deliberations, renewed the LOA of the unit for a period of six months i.e. upto 27/01/2026 for existing authorised operation. The Approval Committee decided that further renewal of LOA shall be considered on the basis of export performance of the unit**. Further the Approval Committee decided that job work activities may be done by the unit as per prevailing provisions of the SEZ rules and job work activities done by the unit may not be part of authorised operations allowed to the unit. It was also decided by the Approval Committee not to put any condition in LOA regarding payment of job work in foreign currency. The Approval Committee also directed the unit to strictly comply with the provisions of SEZ Act and rules made thereunder including in respect of issuance of entry card for its employees, and filing of each transaction on respective portal of NSDL/ICEGATE.

3. The Committee observed that unit has still not started its export activities. As per ICEGATE Data/NSDL Data, no export, deemed export, DTA Sale etc. has been made by the unit during the renewed period. A site inspection of the unit had been carried out and found closed and not working.

4. However, in spite of invitation email dated 20/07/2026, no one from the unit appeared before the Approval Committee.

5. The Committee observed that the **unit has remained non-operational since 2023-24 and has failed to undertake any manufacturing or export activities despite having been renewal of its Letter of Approval up to 27/01/2026** on the basis of assurances regarding revival of operations and proposed export orders. The Committee further noted that no evidence of resumption of production or exports has been furnished by the unit and that the authenticity of the export orders submitted by the unit could not be independently verified.

6. The Committee discussed the agenda in detail and after due deliberations concluded that the **unit had consistently failed to fulfil the basic objectives as envisaged in Section 05 of the SEZ Act, 2005**, for which the Letter of Approval had been granted to them, since 2022-23 onwards. **The unit has been occupying valuable SEZ space (2280 Sq. Mtrs.) for several years without making any meaningful contribution towards exports, employment generation, or achievement of the objectives of the SEZ**. The continued retention of SEZ space by a non-performing unit adversely affects the optimal utilization of scarce land and infrastructure resources, which could otherwise be allotted to prospective entrepreneurs capable of generating exports and employment. The committee also observed that NSEZ Noida being in close proximity to Delhi and NOIDA being an industrial hub, industrial land/plots are scarce and in great demand, therefore, keeping the SEZ land idle without any business /export activity is not acceptable.

7. After due deliberations and in the light of above mentioned facts, the Committee empowered the Development Commissioner, NSEZ to get physical verification of the plant and machinery of the unit done and issue a **notice calling upon the unit to explain as to why its application for renewal** of the Letter of Approval beyond 27/01/2026 shall not be **rejected** under the provisions of Rule 19(6A) /of the SEZ Rules, 2006, and further why the **LOA shall not be cancelled** under Section 16(1) of SEZ Act, 2005 on account of its continued non-performance, non-utilization of the allotted premises, and failure to demonstrate any credible plan for revival of operations. **The Committee further decided to bring the case in the next Approval Committee meeting with findings of the SCN.**

7(i). M/s. Saanvre FTWZ Services- Personal Hearing in respect of SCN dated 29/06/2026.

Vide Show Cause Notice No. 09/05/2019-Proj/5896 dated 29/06/2026, M/s. Saanvre FTWZ Services, Plot No. 129G/45, NSEZ was called upon as to show cause as to why:-

i. The Letter of Approval No. 09/05/2029-Proj/2088 dated 21/02/2000 should not be cancelled under Section 16(1) of the SEZ Act, 2005 read with Rule 25 of the SEZ Rules, 2006 for persistent contravention of the provisions of SEZ Rules/Act, LoA & BLUT terms and conditions.

ii. Penal action should not be initiated against the Unit and its Directors under the Foreign Trade (Development and Regulation) Act, 1992, as invoked by Rule 54(2) of the SEZ Rules, 2006, for violation of the conditions of the LOA and BLUT.

iii. Any other action deemed appropriate to the competent authority under the SEZ Act, 2005 and SEZ Rules, 2006.

2. Shri Deepak Mittal, Proprietor of M/s. Saanvre FTWZ Services joined the Personal Hearing through Video Conferencing. He informed that, in the case of a warehousing unit, the rent received for providing storage/warehousing services to its clients is treated as export of services under the SEZ framework. He further stated that they will make their all efforts for improve their export performance.

3. The Committee discussed the agenda in detail and after due deliberations, concluded that the unit may be granted an opportunity to improve its export performance within next six months. The Committee further authorized the Development Commissioner to issue a reasoned **adjudication order** to this effect.

Meeting ended with a vote of thanks to the Chair.

Digitally signed by
PARAS MANI TRIPATHI
Date: 23-07-2026
14:57:07

(Paras Mani Tripathi)
Jt. Development Commissioner

Digitally signed by
GOPAL MEENA
Date: 23-07-2026
14:27:01

(Gopal Meena)
Development Commissioner

"आज का काम, आज ही पूरा"

List of Vacant SDFs on 07.07.2026

S. No.	SDF No.	Area in Sq. mtr.	Floor No.
1.	D-10	554.00	Ground Floor
2.	D-11	554.00	First Floor
3.	D-12	554.00	First Floor
4.	D-15	554.00	Third Floor
5.	E-11	526.00	Second Floor
6.	E-12	526.00	Second Floor
7.	E-14	686.50	Third Floor
8.	E-29	754.00	Third Floor
9.	E-32	608.00	Third Floor
10.	G-13	672.00	Third Floor
11.	G-16	502.68	Third Floor
12.	H-08	515.41	First Floor
13.	H-09	629.15	Second Floor
14.	H-10	629.15	Second Floor
15.	H-14	629.15	Third Floor
16.	I-10A	314.57	Second Floor
17.	I-13	629.15	Second Floor
18.	J-Block Canteen	71.51	Third Floor
19.	J-09	522.57	Second Floor
20.	J-12	522.57	Second Floor
21.	K-1	522.57	Ground Floor
22.	K-4	522.57	Ground Floor
23.	K-07	522.57	First Floor
24.	L-06	519.27	First Floor
25.	M-12	500.00	Second Floor
26.	M-05	500.00	First Floor
27.	M-06	500.00	First Floor

28.	M-07	500.00	First Floor
29.	M-08(B)	250.00	First Floor
30.	M-13	500.00	Third Floor
31.	M-14	500.00	Third Floor
32.	M-15	500.00	Third Floor
33.	M-16	500.00	Third Floor
34.	I-10(B)	314.58	Second Floor

SDF is allotted to valid Letter of Approval (LOA) holders by DC on the recommendation of Allotment Committee. Tenancy Period is 5 year only. “In a proactive move to encourage investment and participation, the NSEZ Authority has waived the Allotment fee, creating a cost-effective opportunity for new entrants”. Security deposit is equivalent to one year lease rent(refundable). Lease rent is Rs.2577/- per sq. mtr. per annum. Maintenance Charges is Rs. 41/- per sq. mtr per annum. Water charges is Rs. 3021/- per SDF per Quarter.

Application Form for Allotment of SDF in NSEZ